



Commercial Real Estate Services, Worldwide.

Press Release

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Neil E. Merin & Jason L. Sundook of NAI/Merin Hunter Codman Complete Five of the Largest 100 Office Transactions on SIOR's Global List

Washington, DC. – The Society of Industrial and Office Realtors (SIOR) is pleased to announce its Top Transactions Award Winners of 2016. The Top Transaction Awards list is a compilation of the largest sales and lease transactions, ranked by dollar value, completed by SIOR members throughout the world. The awards were derived from nearly 650 SIOR members who reported close to 2,000 transactions totaling more than USD \$8.6 billion in leases and sales in categories including: industrial, investment, office, land, alternative assets, associate, and redevelopment.

The Top Transaction Awards includes the 2016 Top 100 Office deals. NAI/Merin Hunter Codman led the list and tied one other agency for the largest number of Top 100 transactions. Neil E. Merin, SIOR and Jason L. Sundook, SIOR, both principals with the firm, combined to complete five of the 100 largest office transactions on SIOR's global list. The SIOR list of 2016 Top 100 Office Deals totaled an impressive 12,343,138 square feet of office sales and leases from around the world. "We are thrilled that some of the largest office transactions tracked by SIOR were completed in South Florida and by our office" said Neil E. Merin, Chairman of NAI/Merin Hunter Codman.

Eleven of the largest office deals were completed in Florida, almost half by NAI/Merin Hunter Codman. Other locations reporting large office transactions included Ontario and Montreal, Canada, and Istanbul, Turkey. The largest transaction was reported from Overland Park, Kansas where a portfolio of seven properties totaling over 806,000 square feet sold for \$94 million in September. The third largest transaction on the list was the sale of the 447,667 square foot collection of office buildings in and around Centrepark Boulevard in West Palm, which was handled by Mr. Merin. That property was sold in October for \$72,000,000. Altogether, Mr. Sundook and Mr. Merin completed 1,087,766 square feet of the 12,343,138 square feet shown in the Top 100 Office Deals list.

About SIOR

Headquartered in Washington, DC, the SOCIETY OF INDUSTRIAL AND OFFICE REALTORS (SIOR, www.sior.com) is a global professional organization that certifies commercial real estate service providers with the exclusive SIOR designation. Individuals who earn their SIOR designation adhere to the highest levels of accountability and ethical standards. Only the industry's top professionals qualify for the SIOR designation. Today, there are nearly 3,100 SIOR members in 630 cities in 34 countries.

About NAI/Merin Hunter Codman

NAI/Merin Hunter Codman, www.mhcreal.com, is one of South Florida's leading commercial real estate services firms with over three decades of experience advising clients on strategic acquisitions and dispositions and providing landlord representation, tenant representation, property management and construction management services. The firm has expertise in all commercial property sectors including office, retail, industrial, multifamily, hotels and land. NAI/Merin Hunter Codman's client base includes some of the nation's most prestigious institutional and private equity investors. Operating as part of the NAI Global network, NAI/Merin Hunter Codman can facilitate property transactions around the nation and the world, serving as a single point of contact for its clients' counsel and execution. NAI/Merin Hunter Codman is headquartered in West Palm Beach, Florida with regional offices in Boca Raton, Palm Beach Gardens and Wellington.

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