



Commercial Real Estate Services, Worldwide.

Press Release

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NAI MERIN HUNTER CODMAN STRUCTURES PALM BEACH COUNTY'S LARGEST LEASE TRANSACTION OF 2016

West Palm Beach, Fla. – NAI/Merin Hunter Codman, Inc., Palm Beach County's leading commercial real estate services firm, is pleased to announce that it completed Palm Beach County's largest office lease transaction for the year 2016. In December of 2016 the Health Care District of Palm Beach County signed a 7.5 year, 42,000 square foot lease at Flagler Waterview located at 1515 N Flagler Drive, West Palm Beach. Chairman of NAI/Merin Hunter Codman, Neil E. Merin, SIOR, CCIM represented the tenant. Mr. Merin along with Director, Lesley Sheinberg, NAI/Merin Hunter Codman's Broker of the Year, and Commercial Associate, Matt Hedrick represented the Landlord, 1515 Flagler Property LP. The lease represented a strong end for a record year in which NAI Merin Hunter Codman completed approximately 1,000,000 square feet in lease transactions and over \$250,000,000 in sales.

The Health Care District of Palm Beach County, an independent taxing district, is a safety-net health care system formed in 1988 when residents voted to create a healthier community. The Health Care District of Palm Beach County provides an array of health care services, such as a nationally-recognized Trauma System, a School Health program with registered nurses in nearly 170 public schools, health coverage programs for eligible, uninsured residents, an acute care hospital, a skilled nursing facility, and the C.L. Brumback Primary Care Clinics. Currently located in Palm Springs, the Health Care District of Palm Beach County retained NAI Merin Hunter Codman Chairman Neil E. Merin, SIOR, CCIM and his team to represent them in identifying and securing a new headquarters space. The Health Care District of Palm Beach County will be moving their headquarters to Flagler Waterview in the summer of 2017.

"Flagler Waterview was a perfect fit for the Health Care District of Palm Beach County. The organization was seeking a downtown West Palm Beach location with full medical zoning and a parking garage to accommodate visitors. Flagler Waterview, which neighbors Good Samaritan Medical Center, met those requirements with the added bonuses of complimentary valet parking, an on-site Walgreens Pharmacy and strong institutional ownership," stated Neil E. Merin, SIOR, CCIM. Mr. Merin added, "Flagler Waterview offers professional and medical users stunning space at the most affordable rates on Flagler Drive."

Jordan Paul, CEO of NAI/Merin Hunter Codman commented, "Neil and his team's representation of the Health Care District of Palm Beach County capped off a banner year for NAI/Merin Hunter Codman. We are very excited about the growth prospects ahead in our area and are pleased when we are able to represent a client that has such a positive impact on our community."

About NAI/Merin Hunter Codman

NAI/Merin Hunter Codman, www.mhcreal.com, is one of South Florida's leading commercial real estate services firms with over three decades of experience advising clients on strategic acquisitions and dispositions and providing landlord representation, tenant representation, property management and construction management services. The firm has expertise in all commercial property sectors including office, retail, industrial, multifamily, hotels and land. NAI/Merin Hunter Codman's client base includes some of the nation's most prestigious institutional and private equity investors. Operating as part of the NAI Global network, NAI/Merin Hunter Codman can facilitate property transactions around the nation and the world, serving as a single point of contact for its clients' counsel and execution. NAI/Merin Hunter Codman is headquartered in West Palm Beach, Florida with regional offices in Boca Raton, Palm Beach Gardens and Wellington.

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